



General Assembly

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**Fifty-third session
Second Committee**

Agenda item 91 (b)

**Macroeconomic policy questions: financing of development, including
net transfer of resources between developing and developed countries**

Draft resolution submitted by the Chairman of the Committee

High-level international intergovernmental consideration of financing for development

The General Assembly,

Reaffirming its resolution 52/179 of 18 December 1997,

Taking note of the views expressed by Governments, including those reflected in the notes by the Secretary-General of 24 March 1998¹ and 8 October 1998,² on the key elements that might be included in consideration of financing for development,

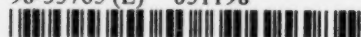
1. *Recalls its decision in resolution 52/179 to establish an ad hoc open-ended working group of the General Assembly to undertake an in-depth examination of all inputs requested in the resolution, with a view to formulating a report containing recommendations on the form, scope and agenda of, inter alia, a summit, an international conference, a special session of the General Assembly or other appropriate high-level international intergovernmental forum on financing for development to further global partnership for development, to be convened not later than the year 2001;*

2. *Requests the ad hoc working group to consider appropriate modalities that will ensure the completion of its work and submission of specific recommendations to the General Assembly at its fifty-fourth session;*

3. *Requests the President of the General Assembly at its fifty-third session to serve as ex officio chairman of the ad hoc working group and to convene an organizational meeting of the ad hoc working group not later than January 1999 to decide on the modalities referred to in paragraph 2 of the present resolution and to develop arrangements for the effective direction and functioning of the ad hoc working group;*

¹ A/52/840.

² A/53/470.



4. *Also requests* the President of the General Assembly at its fifty-third session, in close consultations with Member States, to designate two vice-chairpersons for the ad hoc working group, preferably before the convening of its organizational meeting in January 1999, bearing in mind appropriate representation;

5. *Requests* the Bureau of the Second Committee at the fifty-third session of the General Assembly, with the assistance of the Secretariat, to organize briefings or panel discussions on important topics or significant trends and events that may enrich the deliberations of the ad hoc working group;

6. *Decides* to include in the provisional agenda of its fifty-fourth session, under the item entitled "Macroeconomic policy questions", a sub-item entitled "High-level international intergovernmental consideration of financing for development".
